

Strategy To Manage Finance For Pertubuhan Masyarakat Indonesia (Permai) In Pulau Pinang Malaysia.

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SUMMARY

Indonesian citizen workers who are members of Pertubuhan Masyarakat Indonesia (PERMAI) in Pulau Pinang Malaysia, which is the object of this community service activity, needs to be equipped with an understanding of how to managing finance properly and correctly as well as how to evaluate financial management. In this way, it is hoped that the participants will be able to improve their standard of living and have sufficient savings for their future. For this reason, the Community Service team from Mercu Buana University Jakarta held Community Service activities. This activity will be carried out offline by making direct visits to Indonesian citizens who are members of the Pertubuhan Masyarakat Indonesia (PERMAI) in Pulau Pinang, Malaysia.

Keywords: *manage finance, evaluate financial management.*

RINGKASAN

Pekerja warga negara Indonesia yang tergabung dalam Pertubuhan Masyarakat Indonesia (PERMAI) Pulau Pinang Malaysia yang menjadi objek kegiatan pengabdian masyarakat ini perlu dibekali dengan pemahaman tentang cara mengelola keuangan yang baik dan benar serta cara melakukan evaluasi keuangan. Dengan cara ini diharapkan para peserta mampu meningkatkan taraf hidupnya dan memiliki tabungan yang cukup untuk masa depannya. Untuk itu tim Pengabdian Masyarakat dari Universitas Mercu Buana Jakarta mengadakan kegiatan Pengabdian Kepada Masyarakat. Kegiatan ini akan dilakukan secara offline dengan melakukan kunjungan langsung ke WNI yang tergabung dalam Pertubuhan Masyarakat Indonesia (PERMAI) di Pulau Pinang, Malaysia.

Katakunci: mengelola keuangan, mengevaluasi pengelolaan keuangan.

INTRODUCTION

Background

A Non-Political, Non-Governmental NGO which operates in the field of Social Education and Culture. Experts consist of Indonesian people who live in Malaysia, including: expatriates, business people, lecturers, teachers, students, students and workers who live in Malaysia. As migrants from our country, by being humble and friendly, we are willing to mingle with the local population, fostering ties of brotherhood between the Indonesian people and the local community through interaction, tolerance, adaptation and contribution, which aims to create a harmonious and conducive atmosphere between communities. Permai consists of a community from various levels of society from all corners of Indonesia with different backgrounds. Permai is ready to face global competition which is getting tougher every day. PERMAI also seeks to collaborate with other parties to synergize in various fields such as: knowledge transfer in the fields of e-commerce, fintech, digital technology and other appropriate special skills so that the PERMAI community is not left behind in the current digital era. PERMAI tries to become an incubator to produce communities that have special skills so they can get jobs in positions and salaries that are higher or equal to other nations (permai).

In this era of globalization, working abroad is not just a trend, but a strategic step in enriching your career and life experience. Opening yourself up to a wide range of international career and professional development opportunities, this move offers more than just a change of location. Working abroad is not just about changing geographical locations; it's about opening yourself to different perspectives and ways of life. Experience working in a culturally diverse environment expands your understanding of the global business world. You not only expose yourself to various business practices, but also learn how global markets operate.

Working in another country makes it possible to experience and understand different work cultures, including how business is conducted in different parts of the world and how factors such as culture and social context influence business decisions. By working abroad you will certainly gain international experience and be able to improve your technical skills and develop your ability to communicate and work effectively in a multicultural environment. These skills are invaluable in the modern, increasingly global job market.

The number of Indonesian workers working in Malaysia as of June 2023 is 450,000 people spread across various regions in Malaysia, (goodstats, 2023). The national minimum wage in May 2022 has been increased by 25 percent from 1,200 ringgit to 1,500 ringgit or around Rp. 5.1 million for businesses in all sectors regardless of region. By looking at the average salary as mentioned above, Indonesian Indonesian workers in Malaysia, especially in Penang, feel the need to be very clever in managing the financial system/salary they receive every month so that they are not stranded in another country, and hope to work. In the country where people eat, they will be able to save money to take back to their country of origin, Indonesia. Financial knowledge is an indicator used to measure a person's level of understanding regarding basic financial concepts (Khairani, & Alfarisi, (2019). According to Alexander & Pamungkas (2019), financial knowledge is a person's understanding of finances which is needed as a basis for financial management and financial decision making. Someone who has good financial knowledge will be better able to understand how to manage finances well and will tend to behave in a financially responsible way, so that their needs can be met

Financial knowledge can be obtained through formal education such as school, training or seminars and informal education such as friends, siblings or parents (Wardani, et.al. 2022). Someone with a high level of financial education certainly has a lot of financial knowledge, so this can influence individual choices regarding financial decision making Ritakumalasari & Susanti, (2021). The more financial knowledge a person has, the better the financial decisions they will make so they can avoid financial problems in the future (Rizkiawati & Asandimitra, 2018). The following indicators can be used to measure a person's level of financial knowledge (Sugiharti, & Maula, 2019). 1. Basic

knowledge of personal finance, namely knowledge of personal financial management such as financial planning and personal financial control. 2. Investment knowledge, namely knowledge about how to allocate current income to get a rate of return in the form of profits in the future. 3. Knowledge of savings and debt, namely knowledge of how to manage finances wisely and knowledge of forms of savings or transactions at the bank. 4. Insurance knowledge, namely knowledge about the types and premiums of insurance that are suitable for use as a form of risk control. To increase the knowledge of Indonesian Community Association workers in Pulau Pinang Malaysia, it is necessary to provide training through community service activities with the title "**Strategy To Manage Finance For Pertubuhan Masyarakat Indonesia (PERMAI) In Pulau Pinang Malaysia**"

Identification of Problem

As someone who works abroad, of course it is very important to know how to manage personal finances, considering that you are a migrant resident, which means you are not a permanent citizen and your employment relationship can be terminated at any time. And as workers in a foreign country, of course we have to be good at managing our personal finances because if we don't, it will certainly be in vain. When discussing personal financial problems, most people will discuss general ones such as not saving diligently, not recording expenses, not having an emergency fund, not determining a budget, and so on. However, there is a more serious problem, which if not resolved immediately will endanger the future.

Money has a very important role in every human being's life. With money, anyone can meet their daily needs. However, all personal or family needs will be well met if you manage your finances properly. However, until now there are still many people who make mistakes in managing their money so that they experience financial problems. For example, not only can they not meet their needs, but there are also those who cannot save, let alone invest.

From several existing cases, there are many reasons that make someone find it difficult to manage their personal finances: 1). Desire to Shop Continuously, 2) Excessive prestige and lifestyle, 3). The environment is not suitable for financial conditions, 4). Apathy about investment and the future

Based on the description above, the formulation of the problem of community service activities can be made as follows: 1). There is still a lack of information regarding strategies for managing finances for Indonesian workers who are members of the Indonesian Community Association in Pulau Pinang, Malaysia. 2). There is still low knowledge and understanding regarding financial management strategies for Indonesian workers who are members of the Indonesian Society of Sexual Intercourse in Pulau Pinang, Malaysia

Activity Objectives

To increase knowledge for Indonesian citizens who work in Malaysia (joint in Permai) so they can manage finances and manage finances while working in Malaysia. So that when you return to Indonesia you can improve your welfare.

METHOD

Implementation Stages

Stages of implementing the Community Partnership Program as follows

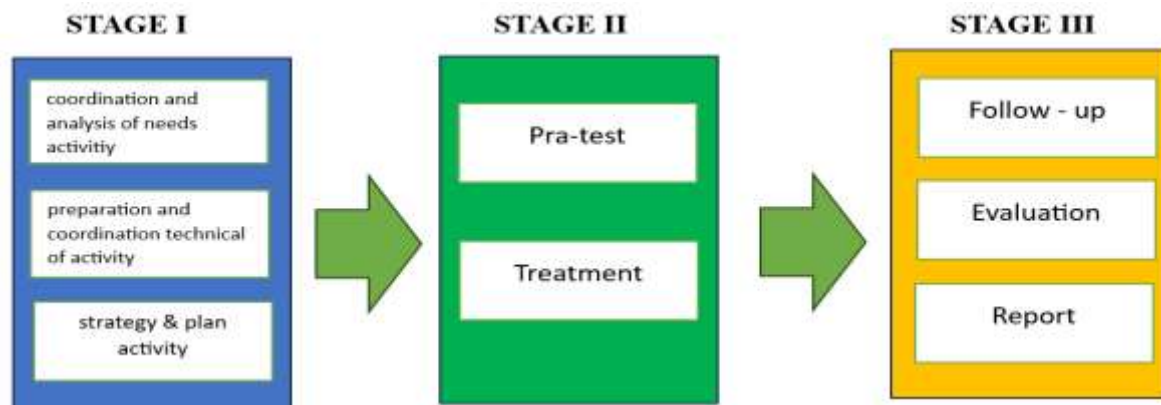


Figure 1. Stages of implementing

Stage 1

Coordination and Analysis of Needs Activity

At this coordination stage, a joint commitment is made between the PKM Implementers and Partners (PERMAI) in the form of: coordinating the arrangements for several things that must be prepared regarding community service activities so that these activities can run smoothly. What needs to be discussed with partners is what needs are needed by Partners so that this PkM activity brings benefits to participants. Another thing that PkM implementers must also prepare is material to be presented, while the Partner (PERMAI) prepares participants and equipment for the presentation.

Preparation And Coordination Technical of Activity

This preparation stage is carried out to complete all required training materials such as projectors, whiteboards, PPT and all forms of these requirements have been completed no later than one week before the implementation of the training. Next, coordinate with the PKM implementation team to ensure the number of participants, to determine the appropriate technical aspects to be implemented during the activity

Strategy & Plan Activity

At this stage, an activity process model is created. The strategy that will be implemented is that participants are asked to be ready for questions and answers and have the courage to come forward to explain.

Stage 2

Pra-Test

This test is given before carrying out training. This aims to measure the average ability of activity participants. The forms of the test are oral and written tests. The oral and written tests consist of basic questions. At this stage, a model of the activity process is created. During the presentation, one or several participants are asked to come forward for questions and answers and various things related to the topic being discussed in the PPT. This is done to find out the extent to which the participants carry out the activities in the PPT.

Treatment

This stage is the core of community service activities, where all participants present are given various understandings and explanations regarding the material provided, apart from that, in this stage it is hoped that there will be interaction between the presenters and participants so that it is hoped that this community service activity can be useful and can be implemented by participant.

Stage 3

Follow - up

The follow-up stage is an effort to see whether the material that has been given to participants has been implemented or not, or whether there are difficulties in implementing what has been given during PkM activities.

Evaluation

Evaluation of activities is carried out through a question and answer session between the material provider and the participants regarding the material presented. If there are still problems encountered, participants are welcome to submit problems via email, telephone or WhatsApp.

Report

At this stage, a document reporting the activities that have been carried out is created. The reporting is in the form of documentation of activity results, such as minutes of implementation, photos of training activities, results of initial pre-tests, post-tests and various news regarding the use of budgets during the training process

RESULTS AND DISCUSSION

Results

This community service activity was held in Pertubuhan Masyarakat Indonesia in Kampung Tuk Subuh, Bukit Minyak, Pulau Pinang, Malaysia on Sunday, 28 January 2024. Tok Subuh is an area in Central S.P., Penang. Tok Subuh is located near the Taman Usaha neighborhood and the suburb of Permatang Tinggi. The partner resource person from PERMAI is Khozaeni Bin Rahmad. PERMAI Penang is an abbreviation of Indonesian Community Organization in Pulau Pinang, Malaysia. An NGO or non-governmental non-political organization operating in the social, educational and cultural fields. The organization was established in 2019 with the aim of promoting the welfare of Indonesian nationals in Penang, as well as fostering cross-cultural understanding and collaboration between Indonesia and Malaysia. Resource persons in Community Service activities, namely the Master of Management Lecturer Team at the Faculty of Economics and Business, Mercu Buana University as well as partner speakers from PERMAI Pinang and attended by MSME owners in Kampung Tuk Subuh, Pulau Pinang.

Community Service Activities in Kampung Tuk Subuh, Bukit Minyak, Pulau Pinang, Malaysia, attended by 22 MSME owners. Based on gender, the participants were dominated by women with 14 participants and 8 male participants. Based on age, there are 13 people aged 40-50 years, 3 people aged under 30 years, 3 people aged 30-39 years and over 50 years. Based on occupation, participants have jobs as laborers, migrant workers, self-employed, working at oil refineries, traders, builders, contractors and housewives. From the results of the discussion, there are several obstacles in developing MSMEs, namely business capital, financial management, marketing, Human Resources (HR) and technology.

Discoussion

In Community Service Activities, evaluation is carried out by distributing questionnaires to participants in the form of participants' hopes and satisfaction with the material presented, the methods used, facilities and infrastructure supporting the activities, the cohesiveness of the Implementing Team, the competence of the Implementers. the presenters in providing material, how to package the event, the enthusiasm of the community in participating. activities, the benefits of the Training Program for the community, how much interest the community has in these activities, community

satisfaction, whether the service program meets community expectations and the timing of its implementation. that activity.

Based on the results of the questionnaire, the Community Service activities carried out were in line with their expectations.

Based on the results of the questionnaire regarding participant satisfaction with Community Service activities, the majority of participants expressed satisfaction, both in terms of materials, methods, facilities and infrastructure, the Implementation Team and implementation time. Participants stated that they were very satisfied with the activities carried out because they were very beneficial for the community.

CONCLUSIONS AND RECOMMENDATIONS

Conclusions

Community service activities at Mercu Buana University Jakarta in collaboration with the Indonesian Community Organization in Kampung Tuk Subuh, Bukit Minyak, Pulau Pinang, Malaysia. This community service activity was held on Sunday, 28 January 2024. Community Service Activities in Kampung Tuk Subuh, Bukit Minyak, Pulau Pinang, Malaysia, attended by 22 MSME owners. Based on gender, the participants were dominated by women with 14 participants and 8 male participants. Based on age, there are 13 people aged 40-50 years, 3 people aged under 30 years, 3 people aged 30-39 years and over 50 years. Based on occupation, participants have jobs as laborers, migrant workers, self-employed, working at oil refineries, traders, builders, contractors and housewives. From the results of the discussion, there are several obstacles in developing MSMEs, namely business capital, financial management, marketing, Human Resources (HR) and technology.

Recommendations

In this community service it is recommended: 1). Continuous assistance is needed so that community service activities can run more optimally and sustainably. 2). Continuous mentoring activities are needed so that progress in the implementation of activities can be monitored, and various existing problems can be immediately helped to be resolved.

Attachment Photos of Activities During Service To The Community





List containing attendance information of activity participants



Absensi Peserta PkM KLN-Flagship TA 2023-2024
Minggu, 28 Januari 2024, Penang, Malaysia



Kelompok 2 : (Bidang ilmu Manajemen)
Tema : Gaining Sustainability in Business and Environmental Sustainability from the Perspective of Management Science (Marketing, Human Resource, Finance, and Operations)
Lokasi : Dewan Perahan Rakyat Kampung Tuk Subuh Bukit Minyak, Pulau Pinang, Malaysia

NAMA PESERTA	Tanda Tangan
SUPARNO ABD. ... EVA (PPMI)	
ROHAYU (PPMI)	
MARFORATI (TIMA) PPMI	
AURA (PPMII)	
Rista Linawati Raja Guk-Guk (PBB)	
ENJA DIANT. PANGLIMA.	
IRA. → PANGLIMA.	
Nurhailis adin Panglima	
Dr. Eti Werlopa. MU	
WANYUDI PPMI	
TOXAMI Panglima	
Rena Panglima	
wiwini Panglima	
Rani Panglima	



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 Lokasi : Dewan Perahan Rakyat Kampung Tuk Subuh Bukit Minyak, Pulau Pinang, Malaysia

NAMA PESERTA	Tanda Tangan
D. Rini Wulandari	
Al Hafid, DBA	
Dudi Permana, Ph.D	
Aditya Prasame Ph.D	
Coruelis Doko	
Neri	
Wiwiek	
HAYATUL	
RANI	
Ria.	
Lestari	
Dr. Agus Ariyanto, MM	
Enjie	
EKO KURNIAWAN	
SARIP	



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Minggu, 28 Januari 2024, Penang, Malaysia



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 Lokasi : Dewan Perahan Rakyat Kampung Tuk Subuh Bukit Minyak, Pulau Pinang, Malaysia

NAMA PESERTA	Tanda Tangan
ICHA MIDHIA	
MURAHINI	
IBU ICHA Panglima	
Pak Roslan Panglima	
Piyah PPMI	
Dahmad Mulyadi Nasution.	
Mawarati	
Eko surianto	
ZALMAH	
F. Jonathan. S.	
Eko Sumetri Worung	
Halimah	
Deder	
Jankrik	
HOUENDRO (PPMI)	

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